



JAGUAR ANNOUNCES ACQUISITION OF EQUITY INTEREST IN VIRTEK

TORONTO, CANADA – August 27, 2008 – Jaguar Financial Corporation (“**Jaguar**”) (TSX: JFC) announced its acquisition today of 222,500 common shares of Virtek Vision International Inc. (“**Virtek**”; TSX: VRK) representing approximately 0.7% of the total issued common shares of Virtek. The Virtek shares were acquired on the Toronto Stock Exchange for investment purposes at an average price of \$0.90 per share. Combined with the Virtek common shares previously owned, Jaguar now owns a total of 3,405,500 common shares, representing approximately 10.2% of the total issued common shares of Virtek.

Jaguar believes the common shares of Virtek are undervalued and wishes to assist in the enhancement of shareholder value. Jaguar believes that the strategic initiative announced by Virtek on August 4, 2008, does not provide adequate value to Virtek’s shareholders.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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