



Jaguar Financial Inc.

JAGUAR FINANCIAL ANNOUNCES ACQUISITION OF ADDITIONAL COMMON SHARES OF TELEHOP

TORONTO, CANADA – June 27, 2008 – Jaguar Financial Inc. (“**Jaguar**”) (TSX: JFI) announced its acquisition of 65,000 common shares of Telehop Communications Inc. (“**Telehop**”) (TSX-V: HOP) representing approximately 0.49% of the total issued common shares of Telehop. The Telehop shares were acquired in the normal course on the Toronto Stock Exchange for investment purposes. The highest price paid by Jaguar for the Telehop shares acquired today was \$0.65 per share and the average price paid was \$0.65 per share. Combined with the Telehop common shares previously owned, Jaguar now owns a total of 2,354,000 common shares, representing approximately 17.6% of the total issued common shares of Telehop.

Jaguar believes the common shares of Telehop are undervalued and wishes to assist in the enhancement of shareholder value. Jaguar has commenced an offer to acquire common shares of Telehop at a price of \$0.50 per share dated May 27, 2008, as updated by Notice of Change dated June 18, 2008 (the “**Offer**”).

Since commencing the Offer, Jaguar has acquired an additional 562,000 shares of Telehop at an average cost of approximately \$0.67 per share.

About Jaguar Financial Inc.

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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