



JAGUAR RELEASES PRELIMINARY RESULTS FOR FIRST QUARTER OF 2009

Toronto, Ontario, April 28, 2009 – The Board of Directors of Jaguar Financial Corporation (TSX: JFC) (“Jaguar” or the “Company”) today reported management’s best estimate of the preliminary results for the quarter ended March 31, 2009, which results have not yet been finalized. For the first quarter of fiscal 2009, the Company’s revenue is estimated to be approximately \$3,400,000 which would be an increase of approximately \$3,370,267 from revenue of \$29,733 for the quarter ended March 31, 2008. Net income is anticipated to be approximately \$700,000 for the quarter, an improvement of approximately \$1,772,768 from a net loss of \$1,072,768 for the quarter ended March 31, 2008.

Mr. Vic Alboini, Chairman and Chief Executive Officer, stated, “After a very difficult year in 2008, our preliminary results for the first quarter of 2009 are encouraging and represent a marked improvement over the comparable period in 2008.”

Jaguar expects to issue its results for the quarter ended March 31, 2009, on or before May 15, 2009.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar’s control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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