



## **JAGUAR REQUISITIONS SHAREHOLDERS' MEETING OF TIOMIN RESOURCES TO VOTE ON THE PROPOSED LOAN TO CADISCOR AND TO REPLACE TIOMIN DIRECTORS**

TORONTO, CANADA – February 13, 2009 – Jaguar Financial Corporation (“**Jaguar**” or the “**Company**”) (TSX: JFC) today announced that it has requisitioned a special meeting of shareholders of Tiomin Resources Inc. (“**Tiomin**”) (TSX: TIO) pursuant to section 143 of the *Canada Business Corporations Act*. Jaguar is a registered holder of not less than 5% of the issued and outstanding shares of Tiomin. The purpose of the meeting is:

- i) to consider a special resolution to approve the proposed business combination with Cadiscor Resources Inc. (“**Cadiscor**”) (TSXV: CAO) as disclosed in the joint Tiomin-Cadiscor press release of February 10, 2009 (the “**Proposed Business Combination**”);
- ii) to allow Tiomin shareholders to vote on the proposed CDN\$7.5 million loan (the “**Proposed Loan**”) to Cadiscor;
- iii) to replace all of the current directors of Tiomin with a slate of directors to be proposed by Jaguar; and
- iv) to transact such other business as may properly come before the meeting.

Jaguar believes that the Proposed Business Combination should be presented to Tiomin shareholders for approval. While it appears that a Tiomin shareholders vote is contemplated in the February 10, 2009 press release, Jaguar has included the resolution as Tiomin has not yet confirmed that its shareholders will have the opportunity to vote on the Proposed Business Combination. Jaguar also believes that the Proposed Loan should be voted on by Tiomin’s shareholders prior to any amounts being advanced for a number of reasons, including that the Proposed Loan is material in relation to both the market capitalization of Tiomin (which was approximately \$14.4 million on February 9, 2009, the day prior to the announcement of the Proposed Loan) and Tiomin’s estimated cash (which is estimated to be approximately \$15 million). As the Proposed Loan is an integral part of the proposed combination with Cadiscor, Jaguar believes that Tiomin shareholders must be provided with the opportunity to vote on the Proposed Loan prior to any funds being advanced. Jaguar intends to propose nominees for election to the Tiomin board of directors at a later date.

### **About Jaguar**

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

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