



JAGUAR ANNOUNCES ACQUISITION OF EQUITY INTEREST IN TIOMIN

TORONTO, CANADA – February 25, 2009 – Jaguar Financial Corporation (“**Jaguar**”) (TSX: JFC) announced its acquisition yesterday of 1,044,000 common shares of Tiomin Resources Inc. (“**Tiomin**”; TSX: TIO) representing approximately 0.22% of the total issued common shares of Tiomin. The Tiomin shares were acquired on the Toronto Stock Exchange for investment purposes at an average price of \$0.03 per share. Combined with the Tiomin common shares previously owned, Jaguar now owns a total of 48,381,000 common shares, representing approximately 10.06% of the total issued common shares of Tiomin.

Jaguar believes the interests of Tiomin’s shareholders are not being adequately served by Tiomin’s current Board of Directors. Jaguar wishes to assist in addressing this issue and also to assist in the enhancement of shareholder value.

As previously disclosed on February 13, 2009, Jaguar requisitioned a meeting of Tiomin shareholders for the purposes of providing Tiomin’s shareholders with the opportunity to vote on the proposed business combination with Cadiscor Resources Inc. (the “**Cadiscor Transaction**”) and to replace the current Board of Directors of Tiomin with nominees of Jaguar. Jaguar notes that Jean-Charles Potvin, a Director of Tiomin, is also a Director of Cadiscor.

On February 19, 2009, Cadiscor and Tiomin announced that they would not be pursuing the proposed business combination.

The Directors of Tiomin recently approved the investment by Tiomin of an additional \$1,424,375 of Tiomin’s cash in Kivu Gold Corporation (the “**Kivu Investment**”), a private corporation controlled by Tiomin’s Directors and Officers. Tiomin announced on February 20, 2009, that it had completed the Kivu Investment. The Kivu Investment heightens Jaguar’s serious concerns that the interests of Tiomin’s shareholders’ are, and will continue to be, disregarded under the current Board of Directors and management team.

On February 10, 2009, Tiomin disclosed that Freegold Ventures Limited (TSX: ITF) had defaulted on the debt repayment to Tiomin of US\$2.0 million due February 10, 2009, and that Tiomin was reviewing its legal response (the “**Freegold Default**”). The due date for the repayment of this loan has already been extended by Tiomin. Jaguar notes that Robert Jackson, President and Chief Executive Officer of Tiomin, is also a Director of Freegold.

On February 23, 2009, Tiomin announced that it had again extended the due date for repayment of the loan.

In light of the Cadiscor Transaction, the Kivu Investment and the Freegold Default, Jaguar has serious concerns that shareholders' interests are not being adequately served by the current board of directors of Tiomin.

Jaguar may, depending on market and other conditions, acquire additional common shares of Tiomin, through market transactions, private agreement or otherwise. Jaguar may, depending on market or other conditions, sell any or all of its common shares.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

For additional information on this press release, please contact:

Vic Alboini, Chairman & Chief Executive Officer
416.644.8110

- or -

Kyler Wells, General Counsel & Corporate Secretary
416.644.8177