



JAGUAR ANNOUNCES ACQUISITION OF EQUITY INTEREST IN KINBAURI

TORONTO, CANADA – June 8, 2009 – Jaguar Financial Corporation (“**Jaguar**”) (TSX: JFC) announced its acquisition today of 80,500 common shares of Kinbauri Gold Corp. (“**Kinbauri**”; TSX-V: KNB) representing approximately 0.14% of the total issued common shares of Kinbauri. The Kinbauri shares were acquired on the TSX Venture Exchange for investment purposes. Combined with the Kinbauri common shares previously owned, Jaguar now owns a total of 5,925,500 common shares, representing approximately 10% of the total issued common shares of Kinbauri. Jaguar acquired the 80,500 common shares at an average cost of \$0.601 per share.

Jaguar believes the common shares of Kinbauri are undervalued and wishes to assist in the enhancement of shareholder value. Jaguar has commenced legal proceedings against Kinbauri, its directors, and certain other parties in connection with the proposed transaction between Kinbauri Espana S.L., a wholly owned subsidiary of Kinbauri, and Glen Eagle Resources Inc. whereby Glen Eagle would acquire up to 50% of Kinbauri Espana.

Orvana Minerals Corp. commenced an all cash take-over bid for all of the issued and outstanding common shares of Kinbauri at a price of \$0.55 per share on May 25, 2009. Given the take-over bid by Orvana, Jaguar believes that Kinbauri is clearly in play and Kinbauri should carry out an appropriate fiduciary process to maximize shareholder value whether through Orvana or any other potential bidder.

Jaguar may, depending on market and other conditions, acquire additional common shares of Kinbauri, through market transactions, private agreement or otherwise. Jaguar may, depending on market or other conditions, sell any or all of its common shares.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank that invests in undervalued small and mid-cap companies in a variety of industry sectors.

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For additional information on this press release, please contact:

Vic Alboini, Chairman & Chief Executive Officer
416.644.8110

- or -

Kyler Wells, General Counsel & Corporate Secretary
416.644.8177