



Press Release No. 12-04

JAGUAR NICKEL APPOINTS GENERAL MANAGER, GUATEMALA

June 10, 2004, Toronto, Canada: Jaguar Nickel Inc. is pleased to announce the appointment of Nils Von Fersen, P. Geo. as General Manager of the Company's Guatemala n operations for the Sechol nickel-cobalt laterite project.

Nils Von Fersen brings to Jaguar eighteen year's experience working for the Falconbridge group of companies. This experience includes managing grass roots to advanced exploration projects for nickel, copper and precious metals deposits.

Mr. Von Fersen has participated in the exploration and feasibility stages of the Collahuasi copper project in Chile as Superintendent of Exploration and a senior member of the Environmental Committee. He also conducted reviews of the economic potential of nickel laterite deposits in the Philippines, Indonesia, New Caledonia and South America.

Before joining the Company, Mr. Von Fersen also held positions with Doublestar Resources Limited, El Dorado Gold Corporation, Aquitaine Company of Canada, Home Oil, Western Geological Services, Asarco and Phelps Dodge Corp.

Mr. Von Fersen graduated in 1967 with a Bachelor of Science (Geology) degree from the University of British Columbia.

Jaguar is a well funded, professionally managed mineral resource company exploring and developing nickel-cobalt laterite properties in Guatemala, Central America. The Company is also developing a proprietary nickel leaching technology – Atmospheric Chloride Leach Process – in conjunction with Process Research ORTECH Inc.

For additional information on this press release please contact:
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Trading Symbol on the TSX: "JNI"

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release