



February 17, 2004

## **JAGUAR NICKEL HIRES ANOTHER HIGHLY QUALIFIED EXECUTIVE; HUGH DUNCAN TO MANAGE PROMISING SECHOL PROJECT**

**February 17, 2004, Toronto, Canada:** John B. Yates, President of Jaguar Nickel Inc. (TSX: JNi) is pleased to announce the appointment of Hugh Duncan P.Eng. as Senior Vice President and Project Director for the company's Sechol laterite nickel/cobalt project in Guatemala. One of Mr. Duncan's first responsibilities will be to conduct a bankable feasibility study for the development of the Sechol project.

Hugh Duncan brings to Jaguar an outstanding background of leadership in the development of laterite projects as well as other major engineering and mining projects throughout the world. Most recently, he was responsible for the preliminary development of the Koniambo nickel project in New Caledonia - one of the world's major laterite nickel developments by Falconbridge Limited. Before that, he was involved in the successful development for Falconbridge of the Collahuasi copper project in Chile, where he had a lead role in the engineering, procurement and construction management of this US\$1.7 billion development. Prior to working for Falconbridge, Mr. Duncan had a distinguished career with Cominco Engineering Services Limited (CESL) from 1982 to 1994, as Vice President and Senior Project Manager, and Director of Engineering. He led the integration of CESL with H.A. Simons Limited in Vancouver, and was responsible for a number of major engineering and mining projects including the successful continuing development of the Red Dog mine in Alaska. Before joining Cominco, Mr. Duncan held various roles with leading engineering and construction companies in the UK, where he graduated from the University of Strathclyde in Glasgow with a B.Sc. in Civil Engineering.

Commenting on Mr. Duncan's appointment, John Yates said, "Hugh's broad range of experience with major laterite projects and his exceptional leadership skills will be of great value to Jaguar, and will help ensure our successful development of the Sechol project. We look forward to Hugh joining our already strong team as a senior executive and officer of the Company, as we continue 'on the path to production' for the Sechol project. On behalf of our Board of Directors and all of my colleagues, I'm most pleased to welcome Hugh to our Company."

Jaguar is a Canadian exploration and development company involved in developing nickel-cobalt laterite properties in Guatemala, Central America. The company is also developing a proprietary nickel leaching technology – Atmospheric Chloride Leach Process – in conjunction with Process Research ORTECH Inc. Jaguar Nickel trades on the TSX under the symbol JNi. For more information, please visit [www.jaguarnickel.com](http://www.jaguarnickel.com) or contact Somerset Parker, Senior Marketing Executive at [exploration@jaguarnickel.com](mailto:exploration@jaguarnickel.com) or 416-363-1124.

**55 University Ave, Suite 910, Toronto, ON M5J 2H7 Tel.: (416) 363-1124 Fax: (416) 360-0728**  
**For additional information contact: Somerset Parker, Senior Marketing Executive**  
**[exploration@jaguarnickel.com](mailto:exploration@jaguarnickel.com) [www.jaguarnickel.com](http://www.jaguarnickel.com)**  
**Trading Symbol on the TSX "JNi"**