



**For Immediate Release**

## **JAGUAR ANNOUNCES CLOSING OF CONTINUANCE TRANSACTION**

TORONTO, ONTARIO – July 3, 2008 – Jaguar Financial Inc. (“**Jaguar**”) (TSX: JFI) is pleased to announce that it closed the continuance transaction (the “**Continuance**”) on July 2, 2008, which was approved by shareholders at the annual and special meeting held on June 30, 2008, in Montreal, Quebec (the “**Meeting**”).

After obtaining the requisite shareholder approval at the Meeting, Jaguar effected a three-cornered amalgamation for the purpose of becoming organized under the *Business Corporations Act* (Ontario) (the “**OBCA**”). As more fully described in the information circular dated June 2, 2008, prepared in connection with the Meeting, Jaguar Financial Corporation, a new entity organized under the OBCA, acquired all of the assets and liabilities of Jaguar Financial Inc. and all of Jaguar Financial Inc.’s securities were exchanged for a like number of securities of Jaguar Financial Corporation.

Effective July 2, 2008, the business of Jaguar is now carried on by Jaguar Financial Corporation. The securities of Jaguar Financial Corporation will be listed and posted for trading on the TSX under the symbol “JFC”, effective Monday July 7, 2008.

Jaguar Financial Corporation’s registered head office is Suite 2020, 145 King St. West, Toronto, Ontario.

### **About Jaguar**

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

*The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.*

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