



## **NOMINEES OF JAGUAR APPOINTED TO BOARD OF DIRECTORS OF BLUE NOTE**

TORONTO, November 21, 2008 – Jaguar Financial Corporation (TSX: JFC) (“**Jaguar**”) today announced that Messrs. Vic Alboini and Richard Pinkerton, nominees of Jaguar, and Mr. Jean Mayer were appointed to the Board of Directors of Blue Note Mining Inc. (“**Blue Note**”) in replacement of Messrs. Peter D. Watson, Gordon Ulrich, Peter G.M. Cox and Sir Nicholas Bonsor. Mr. Alboini has been appointed as Chairman of the Board of Directors. Mr. Michael Judson, Blue Note’s President and Chief Executive Officer, remains a Director of Blue Note.

As a result of these changes to Blue Note’s Board of Directors, Jaguar has revoked its previously announced requisition for a special meeting of shareholders of Blue Note.

### **About Jaguar Financial Corporation**

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

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