



## **JAGUAR ANNOUNCES TAKE-OVER BID FOR ROYAL LASER**

TORONTO, CANADA – September 2, 2008 – Jaguar Financial Corporation (“Jaguar” or the “Company”) (TSX: JFC) today announced its offer (the “Offer”) to acquire up to 31,620,495 of the issued common shares (“Shares”) of Royal Laser Corp. (“Royal Laser”) at a cash price of \$0.80 per share. On August 18, 2008, Jaguar announced its intention to make the Offer.

The consideration offered under the Offer represents a premium of (i) \$0.13 or 19.4% to the closing price of the Shares on the TSX on August 18, 2008, the last trading day prior to the announcement of Jaguar’s intention to make the Offer, and (ii) \$0.16 or 25.0% to the volume weighted average trading price of the Royal Laser Shares for the 30 trading days immediately preceding the date of announcement of Jaguar’s intention to make the Offer.

The Offer documents will be filed with applicable securities regulatory authorities and copies will be delivered to Royal Laser and mailed to shareholders of Royal Laser on Wednesday September 3, 2008. Copies of the Offer documents will also be available on SEDAR at [www.sedar.com](http://www.sedar.com).

Jaguar owns 17,823,000 Shares representing approximately 18.02% of the total issued Shares. The purchase price under the Offer is approximately \$25,296,396, assuming 31,620,495 Shares are tendered to and taken up by Jaguar under the Offer.

The Offer is conditional on, among other things, the deposit of that number of Royal Laser shares which, when taken together with the shares of Royal Laser owned by Jaguar, constitutes at least 50% of the Royal Laser Shares plus one Share. The purpose of the Offer is to acquire control of Royal Laser. Other conditions to which the Offer is subject are set out in detail in the Offer documents which also describe how Royal Laser shareholders can accept the Offer.

If Jaguar acquires sufficient shares to elect a majority of the directors, Jaguar intends to appoint several nominees of Jaguar to the Royal Laser Board of Directors such that the Jaguar nominees would represent a majority of the Board. The newly-constituted Board will examine alternatives for maximizing shareholder value, including a possible business combination with Added Capital Corp. (“Added”). The Offeror owns approximately 18.02% of Royal Laser, and also owns approximately 22.6% of Added, parent company to Lakeside Steel Corporation. The Offeror believes that significant opportunities to increase shareholder value exist between Royal Laser and Added, which include additional leverage in purchasing steel and additional capacity throughput at Royal Laser’s facilities. In addition, upon completion of the Offer, the Offeror intends to take steps to cause Royal Laser to sell the non-core businesses of Royal Laser, which consist of Royal Laser Manufacturing, WAM Industries Ltd., Smokey Manufacturing Inc., Thunder Tool and Manufacturing Ltd., and Envirozone.

Vic Alboini, Chairman and Chief Executive Officer of Jaguar stated: “We are pleased to make this offer to acquire control of Royal Laser. We believe that the offer price of \$0.80 per Share represents very good value for the Royal Laser Shareholders.”

For further information about the offer, Royal Laser shareholders can contact Northern Securities Inc., the dealer manager for the Offer, at 416 644-8100 or toll free at 1-888-675-7602.

### **About Jaguar**

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar’s control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

*This press release does not constitute an offer to purchase shares of Royal Laser. Such an offer can only be made through an offer to purchase and circular which will be filed with applicable securities regulatory authorities tomorrow. Jaguar urges shareholders of Royal Laser to read the Offer documents as they will contain important information.*

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- or -

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