



JAGUAR ANNOUNCES ALL CASH TAKE-OVER BID FOR VIRTEK

TORONTO, CANADA – September 15, 2008 – Jaguar Financial Corporation (“**Jaguar**” or the “**Company**”) (TSX: JFC) today announced its intention to make an all cash offer (the “**Offer**”) to acquire all of the issued common shares (“**Shares**”) of Virtek Vision International Inc. (“**Virtek**”) at a cash price of \$1.12 per Share. The Shares trade on the Toronto Stock Exchange under the symbol “VRK”. Jaguar owns 6,681,200 Shares representing approximately 19.9% of the total issued Shares.

On September 5, 2008, Virtek disclosed that it had entered into a definitive support agreement with Gerber Scientific, Inc. and Gerber Scientific Canada Inc. (collectively, “**Gerber**”) for the acquisition by Gerber of all of the Shares at a price of \$1.05 per Share (the “**Gerber Offer**”). Jaguar believes the Gerber Offer does not provide adequate value to Virtek’s shareholders.

The Offer will represent a premium of approximately 14% to the volume weighted average trading price of the Shares on the TSX for the twenty day period ended September 15, 2008, which was approximately \$0.98. Further, the Offer represents a 26% premium over the \$0.89 closing price of the Shares on the TSX on August 29, 2008, the last full trading day prior to the announcement of the Gerber Offer, and a 31% premium over the volume weighted average price of the Shares during the 20-day trading period ended August 29, 2008. As disclosed by Virtek, the Gerber Offer represents an 18% and 24.5% premium, respectively, for the same periods.

The Offer will be conditional on, among other things, the deposit of that number of Shares which, when taken together with the Shares already owned by Jaguar, constitutes at least 66 $\frac{2}{3}$ % of the Shares. Jaguar has arranged two credit facilities in the total amount of \$30 million that will be relied upon to take up and pay for Shares deposited and not withdrawn under the Offer.

The purpose of the Offer is to acquire all of the common shares of Virtek not already owned by Jaguar. If the Offer is completed, including if necessary, the completion of any compulsory acquisition transaction, Jaguar will take steps to cause Virtek to cease to be a reporting issuer.

Jaguar intends to request a shareholders list from Virtek and, when received, Jaguar will send the Offer documents to Virtek’s shareholders. Jaguar intends to commence the Offer on or about September 30, 2008, at which time the Offer documents will be filed with applicable securities regulatory authorities and copies will be delivered to Virtek. Copies of the Offer documents will also be available on SEDAR at www.sedar.com.

Jaguar also owns approximately 18.02% of the common shares of Royal Laser Corp. (TSX: RLC) (“**Royal Laser**”). Royal Laser, through its wholly-owned operating subsidiaries, services steel and manufactures custom wood and metal products targeted at the multi-billion dollar

automotive, high-end retail in-store development, the OEM industrial products and construction industries, in Canada, the United States and overseas. Royal Laser Corp. employs state of the art industrial technology to process steel, fabricate custom and standardized wood and metal products, including robotic wood finishing lines, advanced laser-based computer-integrated manufacturing systems and advanced stamping presses. In addition to contract manufacturing services, Royal Laser provides value-added engineering and design services.

Jaguar believes there may be strategic opportunities between Royal Laser and Virtek.

Jaguar may, depending on market and other conditions, acquire additional Shares, through market transactions, private agreement or otherwise, subject to applicable securities laws. Jaguar may, depending on market or other conditions, sell any or all of its Shares.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This press release may contain forward-looking statements with respect to the Company, its operations, strategy, financial performance and condition. These statements generally can be identified by use of forward looking words such as “may”, “will”, “expect”, “estimate”, “anticipate”, intends”, “believe” or “continue” or the negative thereof or similar variations. The actual results and performance of the Company discussed herein could differ materially from those expressed or implied by such statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Important factors that could cause actual results to differ materially from expectations include, among other things, general economic and market factors, and competition. The cautionary statements qualify all forward-looking statements attributable to the Company and persons acting on their behalf. Unless otherwise stated, all forward-looking statements speak only as of the date of this press release and the Company has no obligation to update such statements.

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