



JAGUAR ANNOUNCES EXTENSION OF OFFER TO ACQUIRE SHARES OF ROYAL LASER

TORONTO, ONTARIO, November 7, 2008 – Jaguar Financial Corporation (“Jaguar” or the “Company”) (TSX: JFC) announced it has extended the expiry date and time of its offer to acquire up to 31,620,495 of the issued common shares of Royal Laser Corp. (“Royal Laser”) not already owned by Jaguar (the “Offer”) to 5:00 p.m. on Tuesday, December 2, 2008.

Jaguar also updated certain information relating to the Offer and yesterday filed with Equity Transfer and Trust Company a Notice of Change and Extension. The Notice of Change and Extension will be mailed to Royal Laser shareholders and has been filed on www.sedar.com. As at the close of business of the TSX yesterday, Jaguar owned 17,823,000 Royal Laser shares, representing approximately 18.02% of the total issued and outstanding Royal Laser shares.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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