



Jaguar Financial Inc.

JAGUAR FINANCIAL ANNOUNCES ACQUISITION OF ADDITIONAL COMMON SHARES OF TELEHOP COMMUNICATIONS INC.

TORONTO, CANADA – June 18, 2008 – Jaguar Financial Inc. (“**Jaguar**”) (TSX: JFI) announced its acquisition of 453,000 common shares of Telehop Communications Inc. (“**Telehop**”) (TSX-V: HOP). The Telehop shares were acquired in the normal course on the Toronto Stock Exchange for investment purposes. The highest price paid by Jaguar for the Telehop shares acquired today was \$0.70 per share and the average price paid was \$0.67 per share. Combined with the Telehop common shares previously owned, Jaguar now owns a total of 2,265,000 common shares, representing approximately 17% of the total issued common shares of Telehop. Other than as described herein, Jaguar has not acquired any other common shares of Telehop since May 27, 2008.

About Jaguar Financial Inc.

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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