



JAGUAR ANNOUNCES ACQUISITION OF EQUITY INTEREST IN TIOMIN

TORONTO, CANADA – September 19, 2008 – Jaguar Financial Corporation (“**Jaguar**”) (TSX: JFC) announced its acquisition today of 760,000 common shares of Tiomin Resources Inc. (“**Tiomin**”; TSX: TIO) representing approximately 0.17% of the total issued common shares of Tiomin. The Tiomin shares were acquired on the Toronto Stock Exchange for investment purposes at an average price of \$0.055 per share. Combined with the Tiomin common shares previously owned, Jaguar now owns a total of 44,681,000 common shares, representing approximately 10.03% of the total issued common shares of Tiomin. Jaguar acquired the 44,681,000 common shares at an average cost of \$0.036 per share.

Jaguar believes the common shares of Tiomin are undervalued and wishes to assist in the enhancement of shareholder value.

About Jaguar Financial Corporation

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

For additional information on this press release, please contact:

Vic Alboini, Chairman & Chief Executive Officer
416.644.8110

- or -

Kyler Wells, General Counsel & Corporate Secretary
416.644.8177