



JAGUAR ANNOUNCES APPOINTMENT OF DIRECTORS

TORONTO, CANADA – June 4, 2007 – Jaguar Nickel Inc. (“Jaguar” or the “Company”) (TSX: JNi) announced today the appointment of Norman Peter Stern, Joseph Panetta and Sam Di Michele as directors of the Company. Each of Messrs. Stern, Panetta and Di Michele are successful entrepreneurs.

Jaguar also announced the resignation of Doug Chornoboy as a director of the Company. Mr. Chornoboy is Senior Vice President and Chief Financial Officer of Northern Financial Corporation (“Northern”).

Accordingly, the directors of the Company consist of Messrs. Stern, Panetta, Di Michele, Richard Pinkerton and Vic Alboini. Mr. Alboini is an officer and director of Northern and its wholly-owned subsidiary, Northern Securities Inc. (“NSI”) and Mr. Pinkerton is an officer and director of NSI. Mr. Pinkerton has been appointed Secretary of Jaguar.

Mr. Stern is an investor, and owner and operator of residential and commercial properties and movie theatres. Mr. Stern successfully built a chain of movie theatres which was sold in 1998 to Onex Corporation and resulted in the formation of Galaxy Entertainment Inc. (“Galaxy”). Mr. Stern was President of Galaxy from 1999 to 2001. Mr. Stern was past President of the Motion Picture Association of Canada for 8 years and a director for 10 years. Mr. Stern is currently engaged as a consultant of Lakeside Steel Corporation (“Lakeside”), a manufacturer of steel pipe and tubular products, to lead its restructuring.

Mr. Panetta is an investor and co-owner of several construction businesses including Diplock Floor Ltd. in the industrial and commercial construction sector.

Mr. Di Michele is the founder of Cinema Strategy Group and the former President of Cineplex Odeon Corporation from 2000 to 2003 and led its restructuring. Mr. Di Michele was with Cineplex Odeon from 1985 to 2003. Mr. Di Michele has his Masters of Business Administration from Queen’s University and is a Certified Management Accountant. Mr. Di Michele is President and Chief Restructuring Officer of Lakeside.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors. Jaguar’s shares are traded on the TSX under the symbol JNi.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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Trading Symbol on the TSX: "JNI"