



Press Release 11-07

JAGUAR ANNOUNCES RESULTS OF ANNUAL MEETING OF SHAREHOLDERS

TORONTO, CANADA – July 3, 2007 – Jaguar Nickel Inc. (“Jaguar” or the “Company”) (TSX: JNi) announced the election of the following directors at its annual meeting of shareholders on June 29, 2007: Vic Alboini, Sam Di Michele, Joseph Panetta and Richard Pinkerton. Due to a possible conflict of interest, Norman Peter Stern was not elected as a director.

The shareholders also approved a change in the name of Jaguar to Jaguar Financial Inc.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors. Jaguar’s shares are traded on the TSX under the symbol JNi.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

For additional information on this press release, please contact:

*Vic Alboini, Chairman and Chief Executive Officer
Website: www.jaguarnickel.com
2705 – 401 Bay Street, P. O. Box 183
Toronto, Ontario M5H 2Y4
Tel.: 416-363-1124 Fax: 416-360-0728
Trading Symbol on the TSX: "JNi"*