



Press Release 12-07

JAGUAR ANNOUNCES APPOINTMENT OF DOUG FOWLER AS DIRECTOR

TORONTO, CANADA – July 5, 2007 – Jaguar Nickel Inc. (“Jaguar” or the “Company”) (TSX: JNI) announced today the appointment of Doug Fowler as a director of the Company.

Mr. Fowler is an active investor and advisor to many companies covering several industries. For the past 10 years, Mr. Fowler has been President of Kyjormac Inc., an active Canadian investment firm. Mr. Fowler was also the principal owner of Maracay Homes of Phoenix, Arizona, a leading home builder which was sold to Weyerhaeuser Company in February of 2006. Among others, Mr. Fowler is involved in the following companies and projects: Red Leaves Muskoka Development, Fairmont Hot Springs Resort, and land development projects in Latin America.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors. Jaguar's shares are traded on the TSX under the symbol JNi.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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Trading Symbol on the TSX: "JNi"