



Jaguar Financial Inc.

Press Release 18-07

JAGUAR ANNOUNCES TAKE-OVER BID FOR CENTURY II

TORONTO, CANADA – July 30, 2007 – Jaguar Financial Inc. (“Jaguar” or the “Company”) (TSX:JNI) today announced its offer (the “Offer”) to acquire all the issued common shares (“shares”) of Century II Holdings Inc. (“Century”), not already owned by Jaguar, at a cash price of \$6.75 per share. The Offer represents a premium of \$1.43 or 27% above the closing price of Century shares on April 26, 2007, the day prior to the announcement by Jaguar of its acquisition of more than 10% of the Century shares. The Offer expires on September 5, 2007, unless extended by Jaguar.

The Offer will commence tomorrow by the publication of an advertisement in the National Post containing a brief summary of the Offer. The Offer documents will be filed with applicable securities regulatory authorities and copies will be delivered to Century. Jaguar has requested a shareholders list from Century and when received Jaguar will send the Offer documents to the shareholders of Century. Copies of the Offer documents will also be available on Sedar at www.sedar.com.

Jaguar owns 2,279,508 shares of Century representing approximately 19.94% of the total issued Century shares. According to the public disclosure documents of Century, there are a total of 11,431,886 issued Century shares and 967,000 options to acquire shares, of which 342,000 options have an exercise price of less than \$6.75 per share (the “In-The-Money Options”).

Jaguar has arranged bridge financing and a subordinated loan for \$65 million to finance the Offer. The purchase price under the Offer is approximately \$64 million if all the shares not owned by Jaguar are tendered to the Offer together with the shares acquired in exercise of the In-The-Money-Options.

The Offer is not conditional on the deposit of a minimum number of shares under the Offer. The purpose of the Offer is to acquire control of Century and ultimately to acquire all of the issued shares. If Jaguar acquires shares under the Offer, Jaguar intends to acquire the balance of the shares through a compulsory acquisition under applicable corporate legislation or through a going private transaction.

If Jaguar acquires sufficient shares to elect a majority of the directors, Jaguar intends to request that several of the current directors of Century remain on the Board and will appoint several nominees of Jaguar to the Century Board of Directors such that the Jaguar nominees would represent a majority of the Board. Jaguar will also consider appointing one of the current directors of Century to the Board of Directors of Jaguar.

Jaguar believes Century is well managed under the leadership of Geoffrey Davies, President and Chief Executive Officer of Century. Jaguar does not anticipate making any substantial changes that would affect the employees of Century or its operations as a result of the Offer.

Vic Alboini, Chairman and Chief Executive Officer of Jaguar stated: “Century is a quality company and we have considerable confidence in Geoffrey Davies. We consider that Jaguar can add potentially considerable value to Century from a capital markets perspective. We are confident that we will acquire at least a majority of the issued shares, including what we already own, and our objective is to acquire all of the issued shares of Century. Century shares have limited liquidity and our Offer provides Century shareholders with an opportunity to receive immediate value for their shares.”

For further information about the offer, Century shareholders can contact Northern Securities Inc., the dealer manager for the Offer, at 416 644-8100 or toll free at 1-888-675-7602.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

This press release does not constitute an offer to purchase shares of Century. Such an offer can only be made through an offer to purchase and circular filed with applicable securities regulatory authorities. Jaguar urges shareholders of Century to read the Offer documents as they will contain important information.

For additional information on this press release, please contact:

*Vic Alboini, Chairman and Chief Executive Officer
416 644-8110*