



Jaguar Financial Inc.

Press Release 20-07

JAGUAR FINANCIAL ANNOUNCES ACQUISITION OF EQUITY INTEREST IN RAND A TECHNOLOGY CORPORATION

TORONTO, CANADA – August 17, 2007 – Jaguar Financial Inc. (“Jaguar” or the “Company”) (TSX: JFI) announced its acquisition today of 42,100 common shares of Rand A Technology Corporation (“Rand”) representing approximately 0.21% of the total issued common shares of Rand. The Rand shares were acquired on the Toronto Stock Exchange for investment purposes. Combined with the Rand common shares previously owned by Jaguar, Jaguar now owns in aggregate 2,041,800 Rand common shares, representing approximately 10.2% of the total issued common shares of Rand as of the date hereof.

Jaguar may, depending on market and other conditions, acquire additional common shares, through market transactions, private agreement or otherwise. Jaguar may, depending on market or other conditions, sell any or all of its common shares.

Jaguar believes that the value of the Rand common shares exceeds \$2.10 per common share which is the price proposed to be paid by funds managed by Ampersand Ventures (“Ampersand”) to acquire all the issued and outstanding common shares of Rand, as announced on August 14, 2007. Accordingly, Jaguar does not intend to support the proposed acquisition by Ampersand at a meeting of shareholders that Rand expects to be held in October 2007.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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