



Jaguar Financial Inc.

Press Release 21-07

JAGUAR ANNOUNCES GRANT OF STOCK OPTIONS

TORONTO, CANADA – August 21, 2007 – Jaguar Financial Inc. (“Jaguar” or the “Company”) (TSX:JNI) announced that an aggregate of 8,550,000 options to purchase common shares of the Company were granted today to the directors and certain employees of the Company. Each option is exercisable at \$0.215 per share for ten years. The options vest as to 60% upon the date of grant, as to 20% on the first year anniversary of the date of grant and as to 20% on the second year anniversary of the date of grant.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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