



Press Release 25-07

JAGUAR FINANCIAL SETTLES CIVIL ACTION AND FORMS JOINT VENTURE

TORONTO, ONTARIO – October 25, 2007 – Jaguar Financial Inc. (“Jaguar”) (TSX: JFI) has settled a civil action by Process Research Ortech Inc. (“Ortech”) which had alleged \$21 million in damages against Jaguar relating to the development of Jaguar’s patented sulphide leaching technology (“Technology”).

Vic Alboini, Chairman and Chief Executive Officer stated: “The Ortech civil action was commenced prior to the change in effective control of Jaguar in December 2006 when Jaguar was previously engaged in the mining business. We believe that this is the last outstanding matter in Jaguar’s previous business.”

Under the settlement, which involved a small cash payment to Ortech, Jaguar and Ortech have formed a joint venture as equal co-owners of the Technology. Ortech will manage the business of the joint venture for the purpose of commercializing the Technology. Jaguar is not required to fund any expenses of the joint venture and has no intention to do so in order that Jaguar can focus solely on its merchant banking business.

Any gross income received by the joint venture will be used to (1) repay any advances made by Ortech to fund the expenses of the joint venture, and (2) any remaining gross income received will be distributed as follows:

Total Gross Income Received by Sulphide Technologies	Ortech	Jaguar
Initial \$125,000	100%	Nil
Next \$1,000,000	75%	25%
After initial \$1,250,000	50%	50%

Mr. Alboini commented: “We are pleased to have settled the historical civil proceeding and turned the relationship with Ortech into a positive spirit of cooperation to potentially commercialize the Technology for the benefit of Jaguar and Ortech.”

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

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