



Press Release 05-07

## JAGUAR ANNOUNCES REVIEW OF ORIGINAL LISTING REQUIREMENTS

**TORONTO, CANADA – April 25, 2007** – Jaguar Nickel Inc. ("Jaguar" or the "Company") (TSX: JNI) On February 23, 2007 Jaguar Nickel Inc. ("Jaguar" or the "Company") (TSX: JNI) announced its change in business from a mineral exploration company to a merchant bank focused on making investments in undervalued companies in various sectors. As a result of the change in business, it will be necessary for the Company to demonstrate to the Toronto Stock Exchange ("TSX") that it meets the original listing requirements.

The Company is confident that it will meet the original listing requirements for industrial companies which include net tangible assets of \$7,500,000 and satisfactory evidence of pre-tax profitability of a minimum \$200,000 and a minimum of \$500,000 in pre-tax cash flow in the current or next fiscal year, and adequate working capital. The Company has approximately \$26 million in cash and securities. If the Company is unable to satisfy the original listing requirements, the TSX will initiate a review of the listing of the Company's shares on the TSX.

### About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

*The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.*

For additional information on this press release, please contact:

Vic Alboini, Chairman and Chief Executive Officer  
Website: [www.jaguarnickel.com](http://www.jaguarnickel.com)  
2705 – 401 Bay Street, P. O. Box 183, Toronto, Ontario M5H 2Y4  
Tel.: 416-363-1124 Fax: 416-360-0728  
Trading Symbol on the TSX: "JNI"