



Press Release 06-07

JAGUAR NICKEL ANNOUNCES ACQUISITION OF EQUITY INTEREST IN CENTURY II HOLDINGS

TORONTO, CANADA – April 27, 2007 – Jaguar Nickel Inc. ("Jaguar" or the "Company") (TSX: JNI) Jaguar Nickel Inc. announced its acquisition today of 1,024,400 common shares of Century II Holdings Inc. ("Century") (TSX:CH) representing approximately 9% of the total issued common shares of Century. The Century shares were acquired on the Toronto Stock Exchange for investment purposes. Combined with the Century common shares previously owned by Jaguar, Jaguar now owns in aggregate 1,779,508 Century common shares, representing approximately 15.6% of the total issued common shares of Century as of the date hereof.

Jaguar believes the common shares of Century are undervalued and wishes to assist in the enhancement of shareholder value. Jaguar may, depending on market and other conditions, acquire additional common shares, through market transactions, private agreement or otherwise. Jaguar may, depending on market or other conditions, sell any or all of its common shares.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

For additional information on this press release, please contact:

Vic Alboini, Chairman and Chief Executive Officer
Website: www.jaguarnickel.com
2705 – 401 Bay Street, P. O. Box 183, Toronto, Ontario M5H 2Y4
Tel.: 416-363-1124 Fax: 416-360-0728
Trading Symbol on the TSX: "JNI"