



**JAGUAR NICKEL ANNOUNCES ACQUISITION OF ADDITIONAL EQUITY
INTEREST IN CENTURY II HOLDINGS**

TORONTO, CANADA – May 1, 2007 – Jaguar Nickel Inc. (“Jaguar” or the “Company”) (TSX: JNi) announced its acquisition today of an additional 500,000 common shares of Century II Holdings Inc. (“Century”) (TSX:CH) representing approximately 4.4% of the total issued common shares of Century. The Century shares were acquired on the Toronto Stock Exchange for investment purposes. Combined with the Century common shares previously owned by Jaguar, Jaguar now owns in aggregate 2,279,508 Century common shares, representing approximately 19.94% of the total issued common shares of Century as of the date hereof.

Jaguar believes the common shares of Century are undervalued and wishes to assist in the enhancement of shareholder value. Jaguar may, depending on market and other conditions, acquire additional common shares, through market transactions, private agreement or otherwise. Jaguar may, depending on market or other conditions, sell any or all of its common shares.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.