



JAGUAR NICKEL ANNOUNCES SENIOR OFFICER APPOINTMENTS

TORONTO, CANADA – December 12, 2006 – Jaguar Nickel Inc. (the "Company") (TSX: JNI) announced today the appointment of Vic Alboini as President. Mr. Alboini, Chairman of the board of directors of the Company, also serves as Chairman and Chief Executive Officer of Northern Financial Corporation.

The Company also announced the appointment of Doug Chornoboy as Chief Financial Officer. Mr. Chornoboy is also the Chief Financial Officer of Northern Financial Corporation.

About Jaguar

Jaguar is a well funded Canadian mineral exploration and development company. It has entered into an exploration alliance with BHP Billiton for the exploration and development of nickel mining properties in Canada, Alaska, the mid-continental United States and Greenland, excluding certain properties currently held by BHP Billiton. Jaguar's shares are traded on the TSX under the symbol JNI.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

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Trading Symbol on the TSX: "JNI"