



Jaguar Financial Inc.

Press Release 3-08

JAGUAR FINANCIAL ANNOUNCES ACQUISITION OF ADDITIONAL EQUITY INTEREST IN ROYAL LASER

TORONTO, ONTARIO, Jan. 21, 2008 - Jaguar Financial Inc. ("Jaguar" or the "Company") (TSX: JFI) announced its acquisition of an additional 2,569,500 common shares of Royal Laser Corp. ("Royal Laser"; TSX: RLC) representing approximately 2.56% of the total issued common shares of Royal Laser since its press release of January 2, 2008. The Royal Laser shares were acquired on the Toronto Stock Exchange for investment purposes. Combined with the Royal Laser common shares previously owned, Jaguar now owns a total of 14,771,500 common shares, representing approximately 14.7% of the total issued common shares of Royal Laser.

Jaguar believes the common shares of Royal Laser are undervalued and wishes to assist in the enhancement of shareholder value. Jaguar also owns 21.6% of the common shares of Added Capital Corp. ("Added"), which wholly owns Lakeside Steel Corporation ("Lakeside"). Jaguar believes there may be strategic opportunities between Royal Laser and Lakeside, including the possibility of a business combination between the companies. Jaguar may, depending on market and other conditions, acquire additional common shares of Royal Laser, through market transactions, private agreement or otherwise. Jaguar may, depending on market or other conditions, sell any or all of its common shares of Royal Laser.

About Jaguar

Jaguar is a Canadian merchant bank that invests in undervalued small capitalization companies in a variety of industry sectors.

The Toronto Stock Exchange does not accept responsibility for the adequacy or accuracy of this news release. This news release may contain certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under Jaguar's control which may cause actual results, performances or achievements of Jaguar to be materially different from those implied by such forward looking statements.

For additional information on this Press Release, please contact:
Vic Alboini, Chairman and Chief Executive Officer
416-644-8110