



Press Release No. 06-04

SECHOL DRILLING PROGRAM OFF TO A GOOD START IN GUATEMALA

April 13, 2004, Toronto, Canada: Jaguar Nickel Inc (“JNi”) is pleased to announce that its 10,000 m definition drilling program on the Sechol nickel laterite project in Guatemala is yielding good thickness of laterite material. The first 50 holes show laterite development ranging from 2 to 28 meters, averaging over 15 meters. Maps showing the holes completed to date are posted on Jaguar web site at www.jaguarnickel.com/whatsnew.htm. It is expected that the program will generate in the order of 600 holes and that it will lead to a regular flow of information over the next few months.

Samples are being delivered to BSI Laboratories in Guatemala for preparation. The samples will then be sent to SGS Lakefield Laboratories an ISO 9002 certified laboratory in Ontario for analysis. The initial nickel results from this first batch of holes are expected in approximately three weeks.

John Yates, President of the Company has stated: *“The progress of the drilling program is encouraging to the extent that it not only has confirmed, but in some cases increased, the previously known thickness of the laterite profile. All these results continue to add value for our shareholders”*.

Exploration work on the Sechol project is supervised by Roger Scammell, a Certified Professional Geoscientist of Ontario, an employee of Watts, Griffis, and McOuatt and a Qualified Person as defined in NI 43-101.

Jaguar is well funded, professionally managed resource company focused on developing its Guatemalan Nickel Properties.

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Trading Symbol on the TSX: “JNi”

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